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MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held at County Hall, The Rhadyr, Usk, NP15 1GA on Monday, 17th July, 2017 at 11.00 am

PRESENT: County Councillors: M. Feakins, A. Easson, R. Edwards and D. Jones

REPRESENTING CAERPHILLY COUNTY BOROUGH COUNCIL

Councillor D. Havard

OFFICERS IN ATTENDANCE:

Andrew Evans	Senior Management Accountant
Holly Barnard	Accountancy Assistant
Paula Harris	Democratic Services Officer

1. Election of Chair

County Councillor D. Jones was elected as Chair of the Committee.

2. Appointment of Vice Chair

County Councillor M. Feakin was appointed as Vice-Chair of the Committee.

3. Apologies for absence

Professor D. Hayes.

4. Declarations of Interest

None received.

5. To confirm and sign the minutes of the previous meeting of the Monmouthshire Farm School Endowment Trust held on the 23rd January 2017

The minutes of the Committee dated 23rd January 2017 were confirmed and signed by the Chairman.

6. The Annual Accounts of Monmouthshire Farm School Endowment Trust year ended 31st March 2017

We received a report presented by the Finance Manager regarding the Monmouthshire Farm School Endowment Trust Fund Annual Report for the year ended 31st March 2017.

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In doing so, the following points were noted:

Members were concerned that the low number of grants issued and will look for ways to publicise the Trust to encourage applications such as college open days & public events such as Usk Show.

A Member asked if the cash reserves could be used for investments. In answer the Finance Manager told us that the most up to date investment report will be circulated during the summer. Trustees were unanimous in favour of investing £50,000.

7. To confirm date and time of the next meeting as 23rd October 2017 at 11am

The meeting ended at 11.17 am